

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4241]
June 27, 1955]

TREASURY FINANCING

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury announced that as part of its current plans for raising new cash for its seasonal needs in the fiscal year beginning July 1st it will increase the weekly issue of Treasury bills to be dated July 7th by \$100,000,000 to \$1,600,000,000. Tenders for these bills will be opened on Friday, July 1st, because of the Monday, July 4th holiday. There are \$1,501,000,000 of Treasury bills which mature on July 7th.

It is expected that details of further financing will be announced during the week beginning July 4th.

ALLAN SPROUL,
President.